

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Finance Bureau
2004 Tax Rate Calculation

TOWN/CITY: NEWFIELDS

Gross Appropriations	1,324,771
Less: Revenues	547,621
Less: Shared Revenues	6,119
Add: Overlay	24,948
War Service Credits	10,900

Net Town Appropriation	806,879
Special Adjustment	0

Approved Town/City Tax Effort	806,879
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TOWN RATE
4.00

SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	1,728,780
Regional School Apportionment	1,542,034
Less: Adequate Education Grant	(389,445)
State Education Taxes	(653,319)

Approved School(s) Tax Effort	2,228,050
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LOCAL
SCHOOL RATE
11.05

STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$3.33
196,191,905	653,319
Divide by Local Assessed Valuation (no utilities)	
201,008,088	
Excess State Education Taxes to be Remitted to State	
Pay to State →	0

STATE
SCHOOL RATE
3.25

COUNTY PORTION

Due to County	204,138
Less: Shared Revenues	(1,952)

Approved County Tax Effort	202,186
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COUNTY RATE
1.00

TOTAL RATE
19.30

Total Property Taxes Assessed	3,890,434
Less: War Service Credits	(10,900)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	3,879,534

PROOF OF RATE

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax (no utilities)	201,008,088	3.25	653,319
All Other Taxes	201,692,088	16.05	3,237,115
			3,890,434

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47

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47